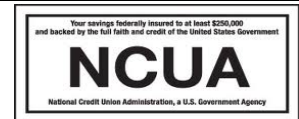


**GARDEN SAVINGS FEDERAL CREDIT UNION**  
**GSFCU FINANCIAL STATEMENTS**  
**December 31, 2023**  
**CHARTER # 18710**



**Balance Sheet**

<b>Assets</b>		<b>Liabilities</b>	
Loans to Members	308,174,493	Shares	370,004,468
Investments	97,613,063	Accounts Payable & Other	34,282,576
Cash	5,135,342	Total Liabilities	404,287,043
Other Assets	<u>22,072,773</u>		
		<b>Member's Equity</b>	
		Net Worth	37,941,985
		Unrealized Gain/(Loss) on Investments	<u>(9,233,357)</u>
		Total Member's Equity	28,708,628
<b>Total Assets</b>	<b><u>432,995,671</u></b>	<b>Total Liabilities &amp; Member's Equity</b>	<b><u>432,995,671</u></b>

**Income Statement**

	<b>Month</b>	<b>Year to Date</b>
Interest Income	1,748,912	19,576,671
Investment Income	<u>131,627</u>	<u>1,604,021</u>
Total Interest Income	<b>1,880,540</b>	<b>21,180,692</b>
Dividend/Interest Expense	<u>850,319</u>	<u>8,422,698</u>
Net Interest Income	<b>1,030,221</b>	<b>12,757,994</b>
Non Interest Income	<u>264,241</u>	<u>3,439,345</u>
<b>Net Revenue</b>	<b>1,294,462</b>	<b>16,197,339</b>
Operating Expenses	1,101,805	13,739,040
Loan Loss Provision	411,561	2,446,080
Other Non Operating Income/(Expense)	-	1,464,024
<b>Net Income/(Loss)</b>	<b><u>(218,903)</u></b>	<b><u>1,476,243</u></b>