

# member connection

A Publication For Garden Savings  
Federal Credit Union Members



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## Attend Our Annual Meeting on May 25<sup>th</sup>

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## New How-To Videos

[www.gardensavingseducation.org](http://www.gardensavingseducation.org)

These videos, designed for university students, faculty and staff, are the convenient way to learn more about finances. Fun and easy, these short, interactive tutorials focus on topics such as saving, budgeting, investing, credit scores, paying for college, and more.

## \$500 Book Scholarship

There are five How-To Videos (or modules) designed for students. When you go online at [www.gardensavingseducation.org](http://www.gardensavingseducation.org) and complete all five, your name will be entered to win a \$500 book scholarship.\* We will draw one winner on May 15, 2016.

\*Winner must be an active Garden Savings Federal Credit Union member with at least \$5 in a member savings account. No purchase necessary.



[www.GardenSavings.org](http://www.GardenSavings.org)

## Back And Better Than Ever: Mortgage Refinance Spectacular! Refinance For \$444, Not A Penny More\*

The temps are rising, but if it's a lower mortgage payment or rate you want, we can help. With our Mortgage Refinance Spectacular, you can lock-in at today's low rates and refinance – without the exorbitant closing costs. Enjoy savings, reduce your monthly payment or shorten the length of your term. If you've been waiting, the time to refinance is now!

### REFINANCE YOUR NEW JERSEY HOME WITH CLOSING COSTS OF JUST \$444.

- No-hassle application
- Choose from 15, 20 and 30-year fixed-rate terms
- Make easy online payments
- Local service from our mortgage specialists

For a one-time fee of \$444\* you can refinance and save. We're waiving all other closing costs associated with our standard application. Besides a terrific rate and minimal costs, you'll have peace of mind working with people you trust.

### Apply today for this limited-time offer.

Get your application started by calling 973-576-2000. Just follow the prompts. Or apply online at <https://gardensavingsfcu.mortgagewebcenter.com>.

\* This special program is available for the refinance of a single or two family, owner occupied home in NJ. \$444 fee is due upon submission of application. Standard charges such as daily interest and escrow deposits are NOT considered closing costs and may be incurred by the member. Other restrictions apply. All loans subject to approval. Garden Savings is an equal opportunity lender. Maximum loan to value ratio on the property with the new loan cannot be greater than 80%. Other programs exist for properties in Pennsylvania and New York. Contact our loan department for details. All loans subject to approval. Rates determined by credit worthiness. We do business in accordance with the Federal Fair Housing Law. We are an Equal Housing and Equal Opportunity Lender. Available only for single-family, owner-occupied properties and approved condominiums. Minimum loan amount of \$100,000. Investment properties and co-ops are not eligible. Applicant will be responsible at closing for payment of interim interest and for funding an escrow account for real estate taxes and insurance; real estate taxes, homeowners insurance and Private Mortgage Insurance if applicable may also apply. Applicant will also be responsible for payment of all settlement items between applicant, as buyer, and seller for the purchase of the applicant's home, and for applicant's attorney fees. Cannot be combined with other offers. Subject to credit approval and title qualifications. Additional terms and conditions apply. We require a 20% down payment on your purchase. Down payments less than 20% are acceptable but require the purchase of Private Mortgage Insurance (PMI).



# A Message from the President

## Paying It Forward.



At Garden Savings, we believe in the philosophy of paying it forward. It seems too often that, not only in business but the world at large, helping people has become a "what's in it for me" arrangement. We believe it's far more important for people, and companies that have the

capacity to say, "Let's do for others who are in need. Let's help each other to be successful because everything else will fall into place." We embody this in our day-to-day business and overall corporate philosophy.

Credit unions operate under the People Helping People philosophy.

We've built our industry on that paradigm. One person has money to deposit; another has a need for a loan, and out of this grows a financial cooperative that serves the needs of hundreds of thousands of people across our nation. At Garden Savings, we expand on this philosophy further by taking a portion of our earnings and reinvesting them into our communities. Our annual golf outing, for example, has raised \$10,000 for the Youth Education and Employment Success Center of Newark. This organization helps troubled youth become more productive citizens by providing training and skills for quality jobs in the Newark community and beyond. A portion of golf outing funds along with money raised by staff on "jeans day" Fridays are donated to the Children's Specialized Hospital. This group does amazing work, providing critical care for children in need. Between the golf outing and jeans days, we raised an additional \$10,000 and were the largest donor out of all New Jersey credit unions.

The Big Brothers and Big Sisters of Northern NJ are another group dear to our heart. I am proud to serve on their Board of Directors and know first-hand of their outstanding work. Big Brothers Big Sisters places children lacking certain family elements with mentors who can help teach them valuable life lessons and serve as a sounding board and friend. BBBS has multiple chapters, and we're active with their Northern New Jersey Chapter. We raised \$5,000 last year and had over 40 employees participate in their annual walk. In addition, our Board Member, Ron Litchkowski, is active in the BBBS of Essex, Hudson, and Union and serves on their Board.

Garden Savings also supports other charities on a smaller scale including the Tri-County Scholarship Fund, a local animal rescue shelter, and the Rose House. These are examples of how our profits do not line our pockets, but rather support the people of our community!

I encourage all of you who have the time, talent or treasures to help those less fortunate. There are millions of people in need and thousands of organizations that can use your help.

Finally, I want to thank you for your support of our credit union. Your allegiance helps us to "pay it forward" every day in our local communities. Together, we create not only a top-flight financial institution but one we can be proud of. One that advances the credit union philosophy of People Helping People.

Sincerely,

Lou Vetere  
President & CEO

# Get MAXIMUM Cash

## Borrow up to 100% of your home's equity at an excellent low rate.

Spring is the time to restart those home improvements, plan a trip or buy a car. Maybe you want to go back to school or pay off other debt. Whatever your needs, consider our 100% LTV (Loan-to-Value) Home Equity Line-of-Credit (HELOC) or fixed-rate Home Equity Loan. Both offer a flexible and inexpensive financing option – while providing **MAXIMUM** access to your cash.

### Two Affordable Options:

- Select from a variable rate HELOC, a credit line replenished for future use as you repay. Repayment terms are 20 or 30 years.
- If you have a single purchase in mind or prefer the security of a set rate, you can choose a fixed-rate Home Equity Loan. Repayment terms are 15 or 20 years.

### MAXIMUM Benefits:

- Hassle-free application
- Borrow up to 100% LTV for more borrowing power
- Choose from a variable or fixed-rate option
- Secure financing for any need

### More in Your Pocket at Tax Time.

With any option you choose, you may also qualify for a tax deduction on the interest you pay. Ask your tax advisor how you might benefit.

**Apply Today.** And get your plans underway – save with a great rate and access up to 100% of your home's equity. Apply in person, online at [www.GardenSavings.org](http://www.GardenSavings.org) or by calling 973-576-2000.

Garden Savings FCU is an Equal Housing Lender and an Equal Opportunity Lender. Subject to credit approval. Additional terms and conditions apply. Check with your tax advisor regarding a potential tax deduction. Available only in NJ, NY, and PA; primary residence only.



# Annual Meeting Announcement

**DATE:** May 25, 2016

**LOCATION:** Hilton Parsippany

**TIME:** 5:30 p.m. Light Refreshments

6:30 p.m. Business Meeting



You're invited to be part of our Annual Meeting on Wednesday, May 25, 2016. Learn more about our progress, financial standing, and how we make banking easier and more convenient. Our Board and President Lou Vetere will provide information on a variety of topics. As a member, you can also vote for our Board of Directors (two seats are available this year.)

### Board Members up for Re-election:

**WAYNE ANDERSON** - Wayne is a former Allied Signal/Honeywell employee who served the company in various accounting functions for more than 31 years. He also previously served on the Board of Directors for Morristown FCU for 21 years as Chairman and Treasurer. He joined the Garden Savings Board of Directors after the merger with Morristown FCU in 2013.

**GARRY M. NICHOLS** - At Allied Signal, Garry held several positions in management as well as marketing, sales, and finance. After a 30-year career, he retired and established his own consulting business. Garry has also served on various company boards, the MFCU Board, and the Garden Savings Board of Directors since 2013 after the merger with Morristown FCU. Garry holds degrees in Chemical Engineering and Finance (MBA).

## More Earning Power A Money Market Account Makes Sense.



Perhaps you've just received a tax refund. Maybe you want to invest at a higher rate, and the volatility of the stock market isn't an option. Our money market accounts are an excellent alternative. You'll earn more with tiered rates based on balance.

- Earn interest on deposits of \$1,000 or more
- Access your funds without penalty
- Fully insured by the NCUA

Open your account and get the earnings you deserve. Or, learn more at <https://www.gardensavingsfcu.org/accounts/personal-savings/money-market-account.html>.

## Changing Your Address & Protecting Your Account!

Moving can be a busy time. Sometimes things get lost in the move. It is important to remember to properly change your address at the credit union so that your statements and other important documents reach you. Simply changing your address at the post office does not effectively change it here at the credit union.

We ask that you stop by the one of our branches or send in your written request when you need to update your information.



## Bulletin Board

### Holiday Closings

Memorial Day ..... Monday, May 30, 2016

Independence Day ..... Monday, July 4, 2016

### It's Our 6th Annual Golf Outing

**WHERE:** Fiddler's Elbow Country Club

**WHEN:** Saturday, July 18

**WHY:** We're raising money for two great charities

Last year, our golf outing raised \$14,000 for the Children's Specialized Hospital of New Brunswick and the Rutgers Youth Education and Success Center (YE2S Center) of Newark. The event keeps getting bigger, and we hope to beat last year's amount. Dust off your clubs and join us. \$275 per golfer which includes breakfast, a gourmet lunch and drinks. You can reserve your spot by calling 973-576-2000.



## GET RATES AS LOW AS 2.75% APR!<sup>1</sup> AND, WE'LL GIVE YOU KELLEY BLUE BOOK<sup>®</sup> TRADE-IN VALUE FOR YOUR VEHICLE.<sup>2</sup>

When you finance an Enterprise vehicle with Garden Savings Federal Credit Union.

April 1 – May 31, 2016

Call 888-554-9328 to get pre-approved by your credit union today!

Call 866-227-7253 for the nearest Enterprise Car Sales location

or preview our great selection of quality used vehicles at [enterprisecarsales.com/cuautorates](http://enterprisecarsales.com/cuautorates)



**Consumer disclosures:** **1:** APR=Annual Percentage Rate. Rates as low as 2.75% APR for 60 months. This is a buy down rate. The amount of the buy down will not affect the price of the vehicle. 100% Financing available including Tax, Title and License. Financing for qualified Garden Savings Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles purchased from 4/1/16 – 5/31/16. This offer cannot be combined with any other offer. **2:** Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2016 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. Kelley Blue Book valuation adjustments for vehicle mileage disproportionate to the age of the vehicle may be capped by Enterprise Car Sales at 20% of the vehicle's base value. If a Kelley Blue Book Trade-In value is not available for customer's vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Used vehicles are previously part of Enterprise short-term rental and lease fleet or purchased by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other.

Contact us to find out how you can enjoy the money-saving products and convenient services your Credit Union offers.



**Main Office / Branch Locations**

**Parsippany Branch/Main Office**

Open to Public  
129 Littleton Road  
Parsippany, NJ 07054  
Phone: 973.576.2000  
888.554.9328  
Fax: 973.316.0317

**Maplewood Branch**

Open to Public  
709 Irvington Ave  
Maplewood, NJ 07040  
973.761.7090

**Dover Branch**

Open to Public  
Phone: 973.361.3770  
Fax: 973.361.1528

**Newark Branch**

Open to Public  
Phone: 973.576.2072  
Fax: 973.274.1482

**Alcatel-Lucent\***

Phone: 973.576.2005

**Colgate/Palmolive\***

Phone: 973.631.9062

**Marotta Controls\***

Phone: 973.334.7800, ext. 292

**College of St. Elizabeth**

ATM Location Only

To find surcharge-free ATMs, free Shared Branch locations and our branches' hours, go to [www.gardensavings.org/locations-hours](http://www.gardensavings.org/locations-hours).

[www.GardenSavings.org](http://www.GardenSavings.org)

\*ATM Location. Badge Required Locations. Limited access to public.



Become a fan of Garden Savings on Facebook at [www.facebook.com/gardensavingsfcu](http://www.facebook.com/gardensavingsfcu)

Be the first to find out about current news, events, promotions and much, much more.



## Show Your Spirit With Our Pirate Blue SHU Debit Card

Get your co-branded debit card and embrace your Seton Hall Pirate pride. Complete with team logo and school colors, the card is available to students, faculty, SHU alums, and any member who's a fan. Simply open our free VIP Checking account for your Pirate Blue SHU Debit Card.

### Try 24/7 Remote Check Deposit

It's the perfect pair to your VIP Checking Account. Download the app to make convenient remote deposits. Just snap a picture of your check and click deposit. It's that easy!

*Must be enrolled in Online Banking. There is no charge from GSFCU, but messaging and data rates may apply.*

### Make Summer Last Longer

A Garden Savings Visa® Card is perfect for summer purchases and vacationing. While it may not actually make summer last longer, it will be more enjoyable!

- Rates as low as 8.0% APR\*
- No annual fee
- 25-day grace period on purchases
- 24/7 online access: view balances, transaction histories, and make payments from your computer



### More Perks:

**Added Security** - Visit [www.visa.com/verified](http://www.visa.com/verified) and register your card. Your online purchases will have more protection.

**Free Cash Advances** - Available at any Garden Savings branch or financial institution displaying the Visa logo. There is NO cash advance fee from us.

Apply in person, visit [www.GardenSavings.org](http://www.GardenSavings.org) or call 973-576-2000.

\*Garden Savings FCU is an Equal Opportunity Lender. APR = Annual Percentage Rate. Rates are for qualified borrowers. Your rate may vary based on your credit history. Complete details and full Visa disclosure with rates and terms is available at the credit union and online.



LOVE MY  
CREDIT UNION  
REWARDS

## Love Your Savings.

Everyone is looking for ways to save money, and that's just what Love My Credit Union Rewards is all about.

Garden Savings is excited to offer you exclusive discounts and benefits on products and services you use every day. Credit union members have already saved over \$1.4 billion with Love My Credit Union Rewards discounts. So along with lower loan rates and fewer fees, here's another way you can save even more.

RECEIVE A 10% DISCOUNT (business members a 15% discount) on select regularly priced Sprint monthly data service. Plus, waived activation fee on new lines and upgrade fees (\$36 savings each)

- Get safety and security of roadside assistance and more for less than \$1 per week\* with CU Road Pal.
- Save up to \$15 on TurboTax Federal tax products
- Save on services for your home from ADT, DIRECTV, Allied, and more
- Earn cash back when you shop at over 1,500 online retailers with Love to Shop

The more offers you take advantage of, the more you save. Start saving today at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org).

\*Based on individual roadside assistance plan

